

RESOLUTION OF NO CONFIDENCE IN THE PRESIDENT OF
NEW JERSEY CITY UNIVERSITY

WHEREAS: Faculty, staff and administrators at New Jersey City University (NJCU) share an abiding commitment to maintain an educational environment where student learning is central to the mission of the university; and

WHEREAS: *President Henderson's Fiscal Management has been damaging to the University's stature and sustainability.*

According to figures published on the University website by the accountant KPMG LLC, at the time President Sue Henderson assumed leadership in 2013 the Net Position of NJCU was \$101.8 million in the **black**. Figures for 2020 show NJCU \$67.4 million in the **red** (see charts below). **This is a decline of \$169.2 in just seven years.**

There are numerous factors that may account for this decline: changes in State contribution to the University budget; changes in student enrollment and retention; adjustments to guarantee pensions, and other reasons.

A decline in University Financial Position averaging over \$25 million a year over the last 7 years should cause nothing less than **extreme** alarm. The University's bond rating has twice been downgraded in recent years and currently stands at BBB-. The University is clearly in a downwards financial spiral.

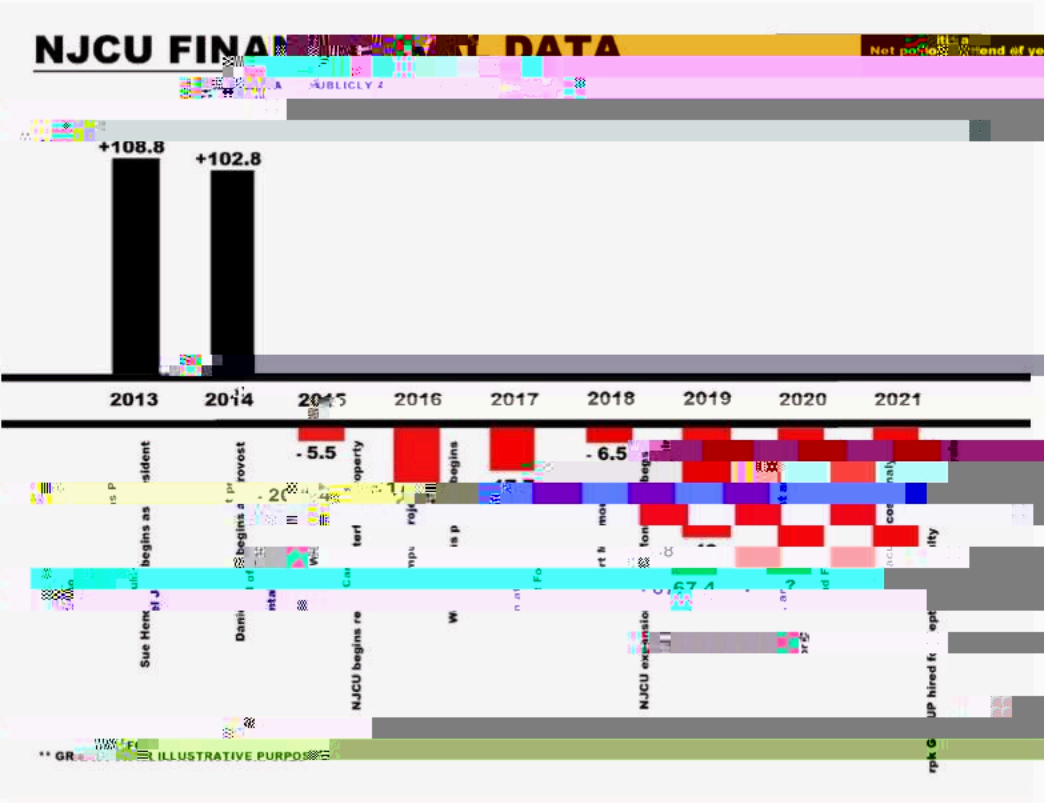
A look at some of our brother and sister state universities has shown several have Net Position declines, but none of those we've examined is as precipitous as NJCU's, and none have fallen into the red.

During this same seven-year period, the University has engaged in extensive and

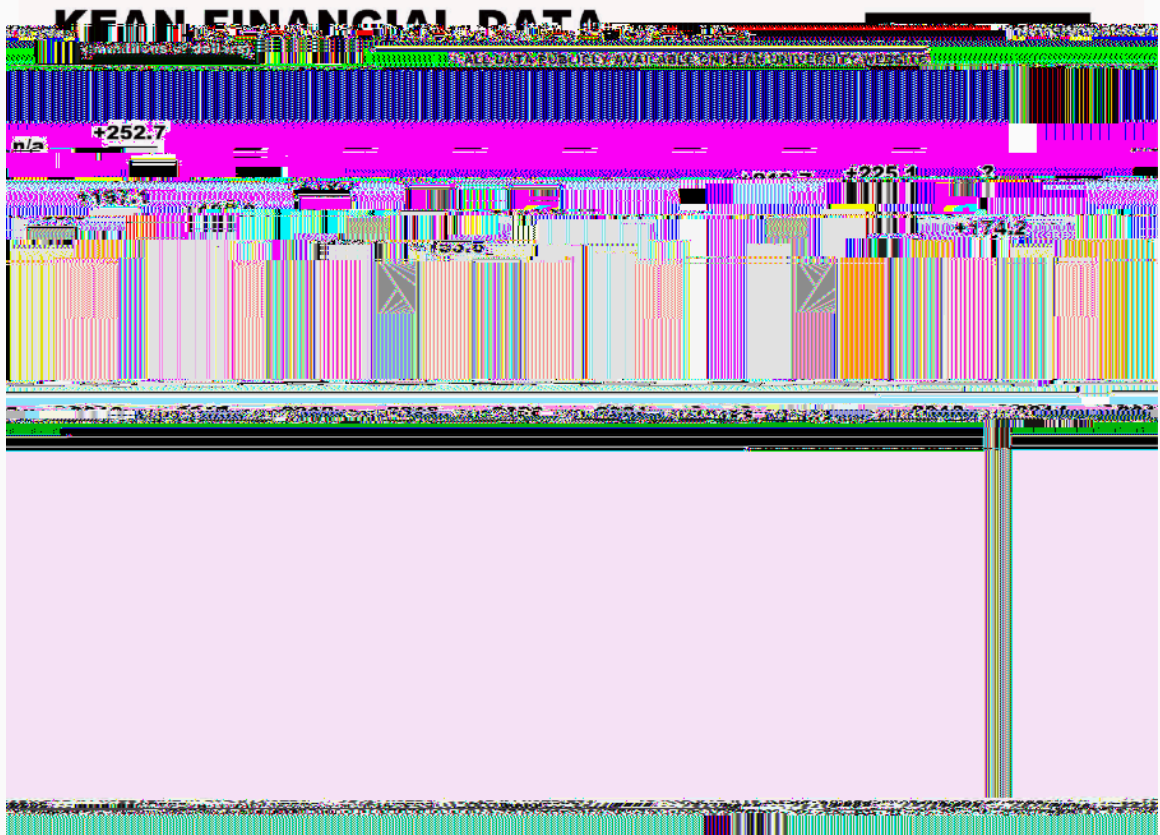
Statistical analysis omits a holistic or humanistic understanding of the student body and community we serve. The greatest victims of the proposed dismantling of academic departments and programs will be our **students**.

Students ask why the University is building luxury apartments that they or their families cannot afford. At the same time, they see tuition increasing and essential services decreasing -- services that are **proven** to improve graduation and retention. Luxury apartments do **not** improve graduation and retention rates, nor as planned do they show signs of appropriate return on investment. It looks like structural racism when NJCU seems to be aiding and abetting gentrification. This should be avoided not only for the optics it presents, but on principle. Student success should always be our highest priority.

WHEREAS: President Henderson has violated the principles of shared governance as articulated by the American Association of University Professors, which are based on a collaborative approach to decision-making. She has not demonstrated commitment to a process by which faculty, staff, students, alumni, administrators, and the Board of Trustees participate in the important decisions regarding the operations of the university. See (h t) 0.22 (e) 0.(t) 0.2 (e) 0.2 (egA(i) 02 (e) 0.2 0.2



Sources
https://www.njcu.edu/sites/default/files/docs/2021-02/Final_Audited_FY20_NewJerseyCityUniversity_FS.pdf
https://www.njcu.edu/sites/default/files/fiscal_year_2015_financial_statements.pdf



Sources:

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<https://www.kean.edu/media/fy-2018-financial-statement>. (p. 5, 2016-2018)

<https://www.kean.edu/media/financial-statement-2020> (page 5, 2018-2020)



Source: <https://wpunj.edu/office-of-the-controller/audited-financial-statements/WPU%20Issued%20Financial%20Statements%20FY19-revisedJan2020.pdf>